

Budget Workshop

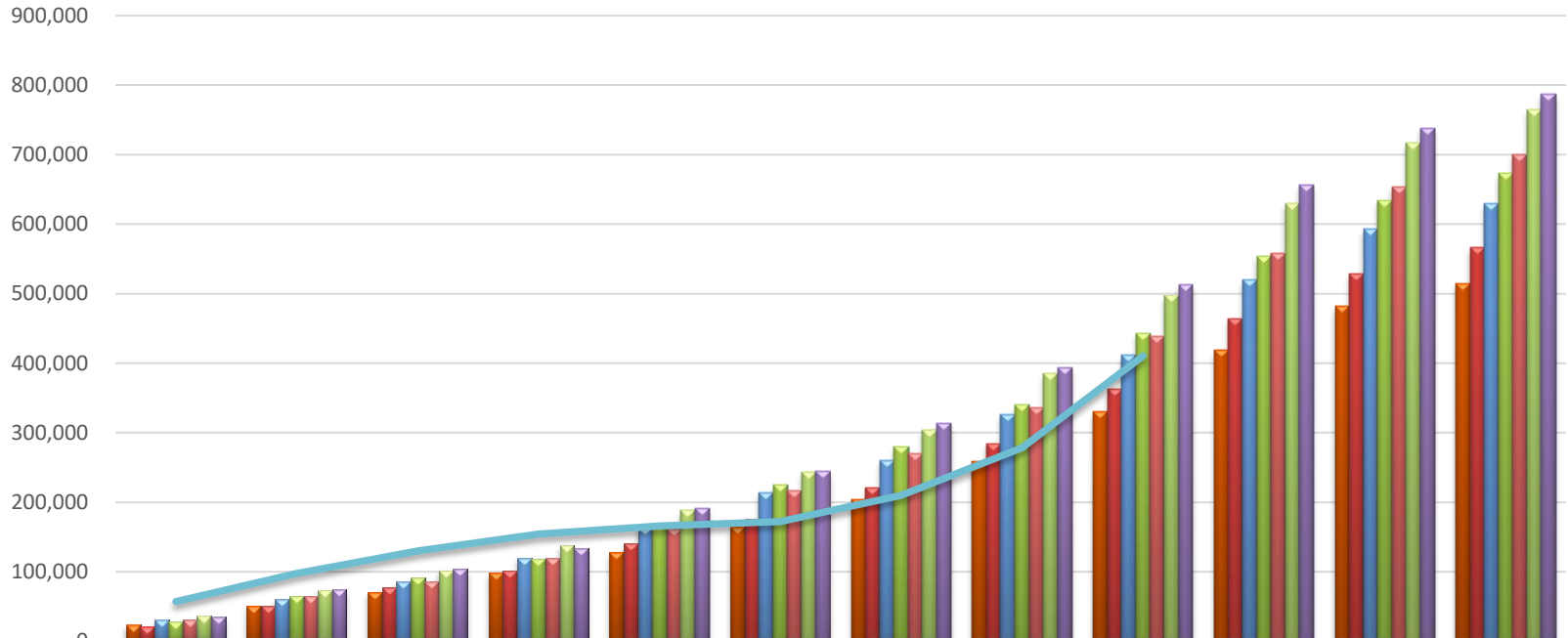
Lodging and Business & Occupation Tax

October 19, 2020 @ 5:00 p.m.

2021 Budget

Lodging Tax

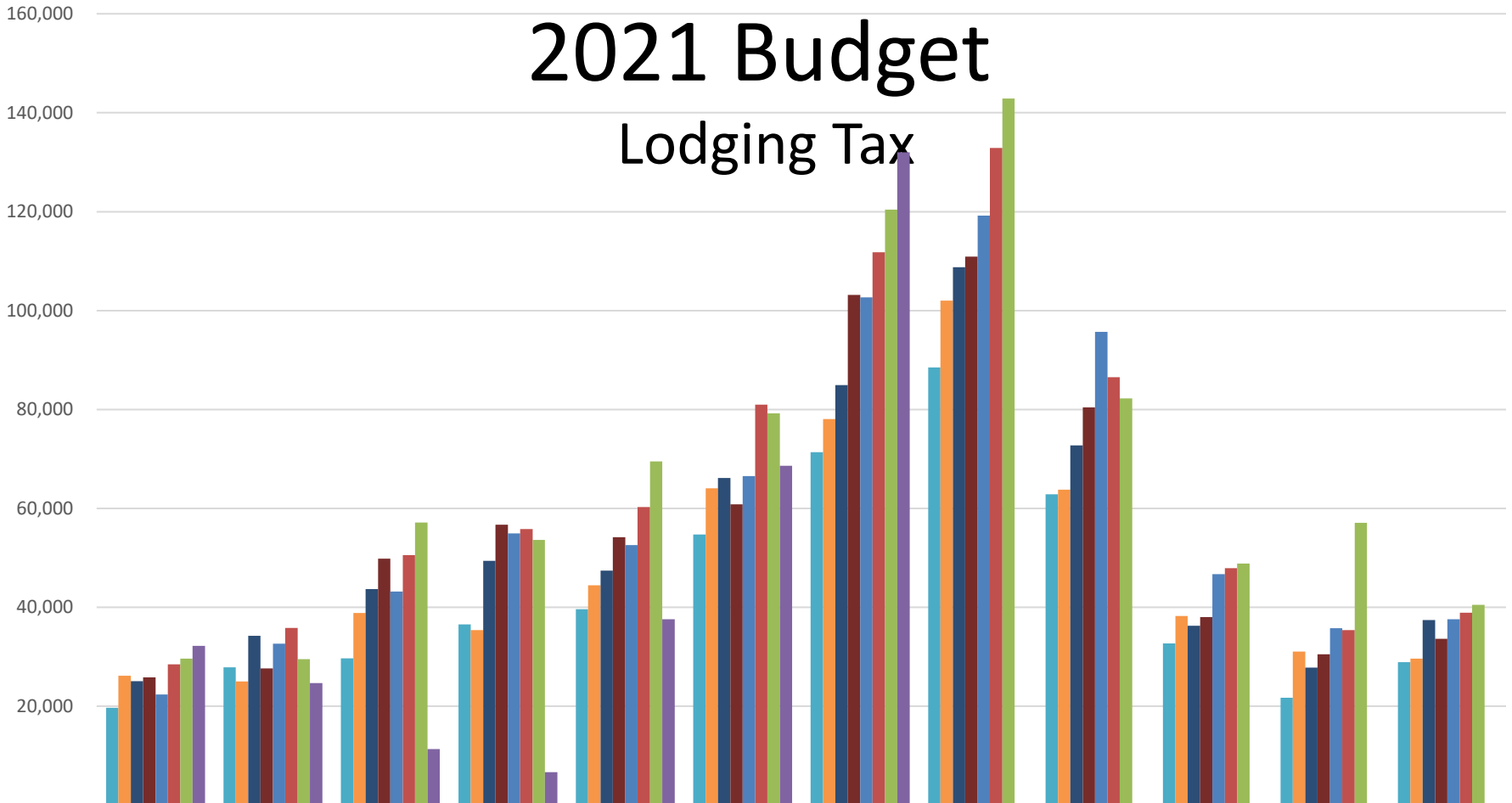
Lodging Tax Collections



	1	2	3	4	5	6	7	8	9	10	11	12
2013	23,524	50,940	70,585	98,438	128,075	164,604	204,188	258,899	330,235	418,744	481,566	514,270
2014	21,684	50,565	76,691	101,681	140,494	175,885	220,348	284,417	362,489	464,478	528,277	566,487
2015	31,054	60,658	85,697	119,915	163,579	212,946	260,371	326,489	411,437	520,222	592,968	629,210
2016	27,810	65,207	91,022	118,657	168,481	225,189	279,326	340,142	443,281	554,203	634,626	672,629
2017	30,487	64,112	86,457	119,079	162,232	217,177	269,759	336,298	438,965	558,160	653,833	700,511
2018	35,739	73,296	101,723	137,540	188,050	243,886	304,150	385,144	496,950	629,834	716,349	764,267
2019	35,354	74,228	103,834	133,352	190,483	244,085	313,571	392,765	513,154	656,034	738,268	787,083
2020	57,051	97,525	129,735	154,372	165,704	172,347	209,898	278,489	410,506			

2021 Budget

Lodging Tax



	January	February	March	April	May	June	July	August	Sept	October	November	December
2013	19,644	27,853	29,637	36,529	39,584	54,711	71,336	88,509	62,822	32,704	21,684	28,881
2014	26,126	24,990	38,814	35,391	44,463	64,069	78,072	101,990	63,799	38,209	31,054	29,603
2015	25,039	34,218	43,664	49,367	47,426	66,118	84,948	108,785	72,746	36,242	27,810	37,397
2016	25,815	27,635	49,824	56,708	54,137	60,816	103,139	110,922	80,423	38,004	30,487	33,626
2017	22,345	32,622	43,154	54,944	52,582	66,539	102,667	119,195	95,673	46,677	35,739	37,556
2018	28,427	35,817	50,510	55,836	60,264	80,994	111,806	132,885	86,515	47,918	35,354	38,874
2019	29,607	29,518	57,131	53,602	69,486	79,193	120,389	142,880	82,234	48,815	57,051	40,474
2020	32,211	24,636	11,332	6,643	37,551	68,590	132,018					

2021 Budget

Lodging Tax

	Festivals	
1	Tent Tops	\$1,500.00
	Replace	
2	Flags and Banners	\$3,500.00
3	Trail Markers	\$3,000.00
4	12- No Parking Verticalades	\$1,900.00
		\$9,900.00
Future Tourism Related Needs:		
2	Boardwalk Reconstruction	\$1,000,000
		\$1,000,000

2021 Budget

Lodging Tax

CITY OF LONG BEACH				2021 Budget		
		2020 Budget COVID- Estimate				
DESCRIPTION	2021 Budget		2020 Budget Adopted	2019 Actual	2018 Actual	2017 Actual
LODGING TAX FUND - 103						
REVENUES						
BEGINNING FUND BALANCE	145,910	71,499	25,810	199,019	272,893	322,071
TOTAL BEGINNING FUND BALANCE	145,910	71,499	25,810	199,019	272,893	322,071
HOTEL-MOTEL TAXES, ORIGINAL 2%	240,000	250,000	300,000	315,086	315,750	280,204
HOTEL-MOTEL 3%	360,000	375,000	450,000	471,997	448,516	420,306
RESTROOM LOAN					230,000	
FUND CONTRIBUTIONS	500	500	500	6,167	17	-
TROLLEY CONTRIBUTIONS			3,000	4,334	17,557	16,354
AUTHORS SHOWCASE				895	700	525
FIBER FESTIVAL				745		
FIREWORKS DONATIONS				20,000	5,000	-
BOARDWALK	580,000					
TRANSFER IN FROM LODGING SINKING	270,000			228,000		
TRANSFER IN FROM B&O TAX	70,000					
TOTAL REVENUES	1,520,500	625,500	753,500	1,047,224	1,017,540	717,389
TOTAL LODGING TAX FUND	1,666,410	696,999	779,310	1,246,243	1,290,433	1,039,460

2021 Budget

Lodging Tax

DESCRIPTION	2021 Budget	2020 Budget COVID- Estimate	2020 Budget Adopted	2019 Actual	2018 Actual	2017 Actual
EXPENSES						
LODGING TAX FUND - 103						
FESTIVAL SALARIES	148,397	134,551	169,846	151,926	145,827	137,635
FESTIVAL BENEFITS	86,000	76,461	94,840	81,827	76,641	75,026
OPERATING SUPPLIES	5,000	5,000	5,000	4,557	5,361	5,804
UTILITIES	2,800	2,800	2,800	2,426	2,488	2,181
REPAIRS & MAINTENANCE	9,000	5,000	5,000	11,551	8,009	1,054
EQUIPMENT	1,000	1,000	1,000	-	2,238	2,499
PACIFIC COUNTY TOURISM BUREAU	175,000	67,000	200,000	262,926	241,248	231,769
PACKAGE TOURS				3,908	33,296	28,410
ADVERTISING						1,000
BOYS AND GIRLS CLUB TOURNAMENTS				2,000	2,882	
ANNUAL FIREWORKS		15,000	7,000	36,417	20,430	24,715
AUTHORS SHOWCASE			1,500	802		
BANNERS	4,000	3,000	6,000	2,740	2,343	4,108
BEACH TO CHOWDER	1,000	1,000		2,500	1,000	10,370
BEACH PATROL	11,000		11,000	12,000	12,000	7,000
BOARDWALK REPAIR	3,000	3,000	3,000	97	495	1,548
CORN HOLE CHALLENGE				1,200		
CRANBERRY MUSEUM	-	-	-	2,500		
DISCOVERY TRAIL REPAIRS & MAINTENANCE	30,000	10,000	10,000	-	-	
EDC ANNUAL DONATION				4,000	12,000	2,000
FARMERS MARKET				8,075	5,360	4,282
FIBER FESTIVAL		2,000	2,000	1,343		

2021 Budget

Lodging Tax

DESCRIPTION	2021 Budget	2020 Budget COVID- Estimate	2020 Budget Adopted	2019 Actual	2018 Actual	2017 Actual
GEOCACHE		1,500	1,500	3,000	45	1,249
FESTIVAL SECURITY	29,000	20,000	29,801	24,057	21,786	23,368
HOLIDAY LIGHTS	2,500	2,500	2,500	1,639	2,058	1,361
HOLIDAYS AT THE BEACH		3,000	3,000	4,000	3,702	1,339
ILWACO CHARTER ASSOCIATION	4,000	4,000	4,000	4,000	3,000	1,000
ILWACO COACHES TOURNAMENTS	3,000		3,000	3,000	2,000	
ILWACO HERITAGE MUSEUM	2,500					
INSURANCE	9,031	8,000	8,000	8,013	7,034	10,114
COASTAL CELTIC FESTIVAL		1,000	1,000	1,000		
JAKE'S BIRTHDAY	8,000		8,000	8,000	8,009	8,000
JEEP EVENT		1,500	1,500	880		
KITE FESTIVAL	12,750		20,000	20,640	24,810	27,120
KITE MUSEUM	15,500	20,000	20,000	23,263	25,401	15,086
LOCAL MARKETING	30,000	30,000	-	-	-	
LOYALTY DAY PARADE	8,000		8,000	7,500	7,694	7,685
NEW RESTROOM				253,202	1,066	15,350
PENINSULA ARTS ASSN	1,000					
RAZOR CLAM FESTIVAL	12,000		12,000	12,000	11,231	10,052
RODEO	3,000		3,000	3,000	2,000	3,500
SANDSATIONS	5,000		8,000	8,000	13,855	13,811
SANITATION						
SUMMERFEST			10,000	9,985	11,673	19,932
SURF PERCH DERBY				500	465	25
TROLLEY OPERATIONS AND MAINT.	8,000	3,000	8,000	3,038	6,109	7,073
TRUCK EVENT			500	470		
WATER MUSIC FESTIVAL	1,000	1,000	1,000		1,000	1,000
WINGS OVER WILLAPA	1,000		1,000	2,772		
TOTAL EXPENDITURES	631,478	421,312	672,787	994,754	724,856	725,355

2021 Budget Lodging Tax

DESCRIPTION	2021 Budget	2020 Budget COVID- Estimate	2020 Budget Adopted	2019 Actual	2018 Actual	2017 Actual
Boardwalk Reconstruction	1,000,000					
Transfer to Lodging Tax Sinking Fund		70,000	45,000	110,000	318,000	
Bolstad Restroom Bond (PRIN)	20,739	19,780	19,780	18,914		
Property Purchase (PRIN)		30,326	30,326	39,265	38,044	36,851
Bolstad Restroom Bond (INT)	8,227	9,187	9,187	10,053		
Property Purchase (INT)		484	484	1,758	2,972	4,166
TOTAL NON-EXPENDITURES	1,028,966	129,777	104,777	179,990	359,016	41,017
TOTAL LODGING TAX FUND	1,660,444	551,088	777,564	1,174,744	1,083,873	766,372
TOTAL ENDING FUND BALANCE	5,967	145,910	1,747	71,499	206,560	273,088

2021 Budget

Lodging Tax Sinking Fund

City of Long Beach				
LODGING TAX SINKING FUND -108				
	2021	2020	2019	2018
DESCRIPTION	Budget	Estimate	Actual	Actual
Revenues				
BEGINNING FUND BALANCE	270,000	200,000	318,000	
TOTAL BEGINNING FUND BALANCE	270,000	200,000	318,000	
TOTAL REVENUES			-	
TRANSFER FROM 103 - LODGING		70,000	110,000	318,000
TOTAL LODGING TAX SINKING	270,000	270,000	428,000	318,000
Expenditures				
LODGING TAX SINKING FUND				
TRANSFER TO 103 - LODGING TAX	270,000		228,000	
TOTAL NON EXPENDITURES	270,000		228,000	
LOAN TO LODGING TAX - 103				
TOTAL LODGING TAX SINKING EXPENDITURES	270,000	-	228,000	0.00
<i>Carry Over to next year</i>				
	-	270,000	200,000	318,000

2021 Budget

Lodging Funds – Loan Amortization Tables

	Bank of the Pacific Bolstad Restrooms	
<u>Year</u>		
2021	20,739.38	8,227.56
2022	21,717.92	7,249.02
2023	22,742.62	6,224.32
2024	23,800.47	5,166.47
2025	24,938.66	4,028.28
2026	26,115.32	2,851.62
2027	27,347.52	1,619.42
2028	14,152.75	330.94
	230,000.00	59,669.62

Total Payment in 2021

28,966.94

2021 Budget

Business & Occupation Tax

City of Long Beach	2021 Budget					
CAPITAL IMPROVEMENT FUND - 105						
	2021		2020	2019	2018	2017
DESCRIPTION	Budget	2020 COVID Budget Estimate	Budget	Actual	Actual	Actual
Revenues						
BEGINNING FUND BALANCE	125,554	204,915	147,255	156,556	71,316	214,254
TOTAL BEGINNING FUND BALANCE	125,554	204,915	147,255	156,556	71,316	214,254
B & O TAX - 105	150,000	150,000	140,000	185,322	156,838	157,837
PENALTIES AND INTEREST		2,000		2,454	3,925	3,248
CONTRIBUTION						
TOTAL REVENUES	150,000	152,000	140,000	187,776	160,763	161,085
STANLEY FIELD LOAN						
FARMERS MARKET INCOME	7,000	2,500	7,000	9,315	7,464	7,736
TOTAL NON REVENUES	7,000	2,500	7,000	9,315	7,464	7,736
TOTAL CAPITAL IMPROVEMENT FUND	282,554	359,415	294,255	353,647	239,543	383,075

2021 Budget

Business & Occupation Tax

	2021	2020 COVID Budget Estimate	2020	2019	2018	2017
DESCRIPTION	Budget		Budget	Actual	Actual	Actual
Expenditures						
CAPITAL IMPROVEMENT FUND - 105						
SALARIES	21,939	46,351	58,258	43,927	24,906	20,175
BENEFITS	8,377	25,232	26,946	22,852	13,633	11,606
IMPROVEMENTS	30,000	30,000	30,000	57,307	4,583	252,977
EQUIPMENT	40,000	35,000	50,000	-	-	
FARMERS MARKET	17,800	17,800	17,800	5,168	5,904	7,523
VEHICLES						
TOTAL EXPENDITURES	118,116	154,384	183,003	129,254	49,026	292,280
TRANSFER TO LODGING	70,000					
TRANSFER TO SWEEPER FUND	60,000	60,000	20,000			
STANLEY FIELD LOAN PAYMENT	19,477	19,477	19,477	19,477	19,477	19,477
TOTAL NON-EXPENDITURES	149,477	79,477	39,477	19,477	19,477	19,477
TOTAL CAPITAL IMPROVEMENT	267,593	233,861	222,481	148,731	68,503	311,758
Ending Fund Balance	14,961	125,554	71,774	204,916	171,040	71,317

- Improvements include – Additional money for North end and Fish Alley Improvements.
- Equipment includes – Picnic tables and portion of the new backhoe.

2021 Budget

Capital Improvement Fund – Loan Amortization Tables Stanley Field – Bank of the Pacific

Year	Amount
2021	\$19,477
2022	\$19,477
2023	\$19,477
2024	\$19,477
2025	\$19,477
2026	\$19,477