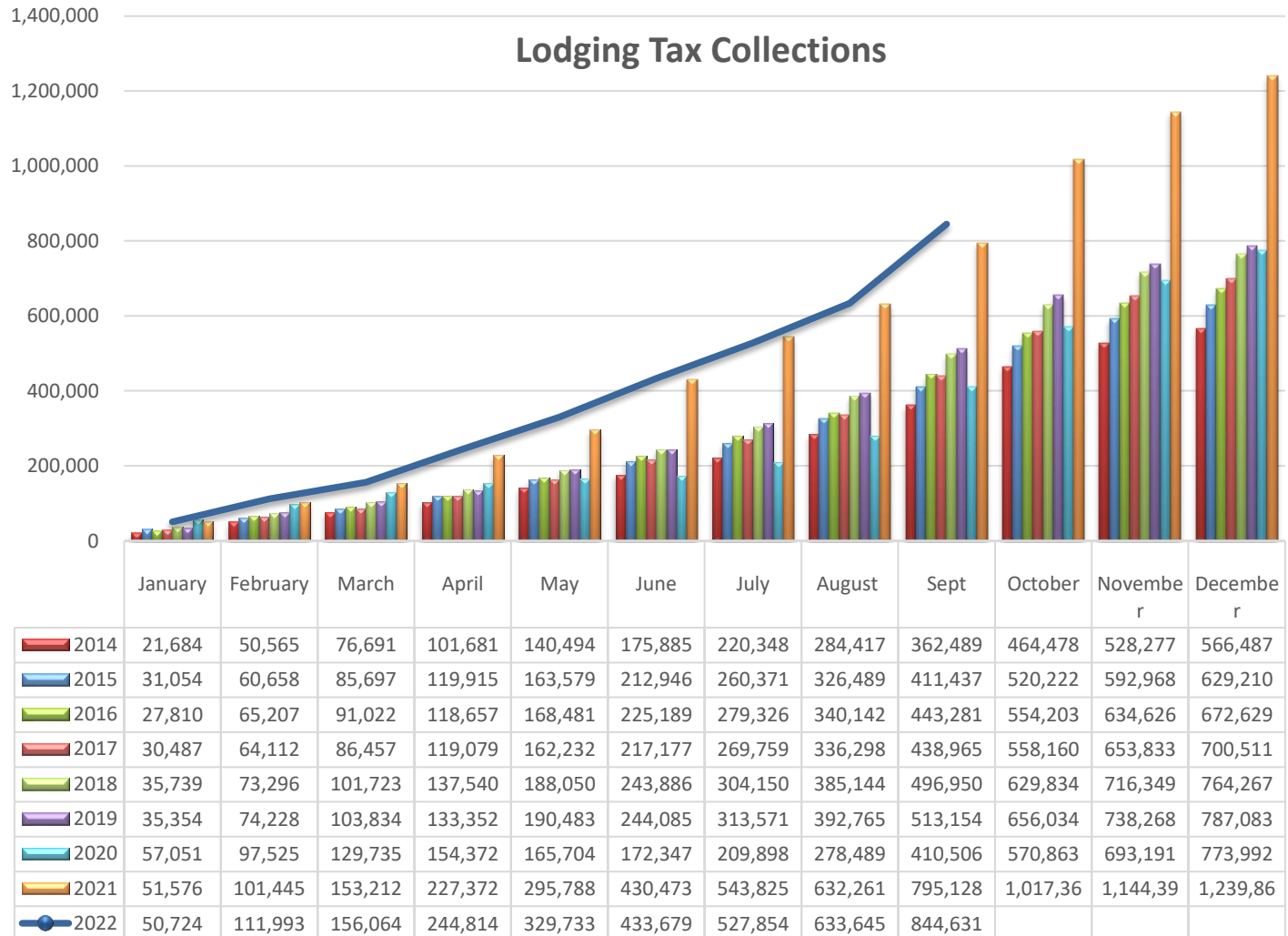


Budget Workshop Lodging Tax and Business & Occupation Tax

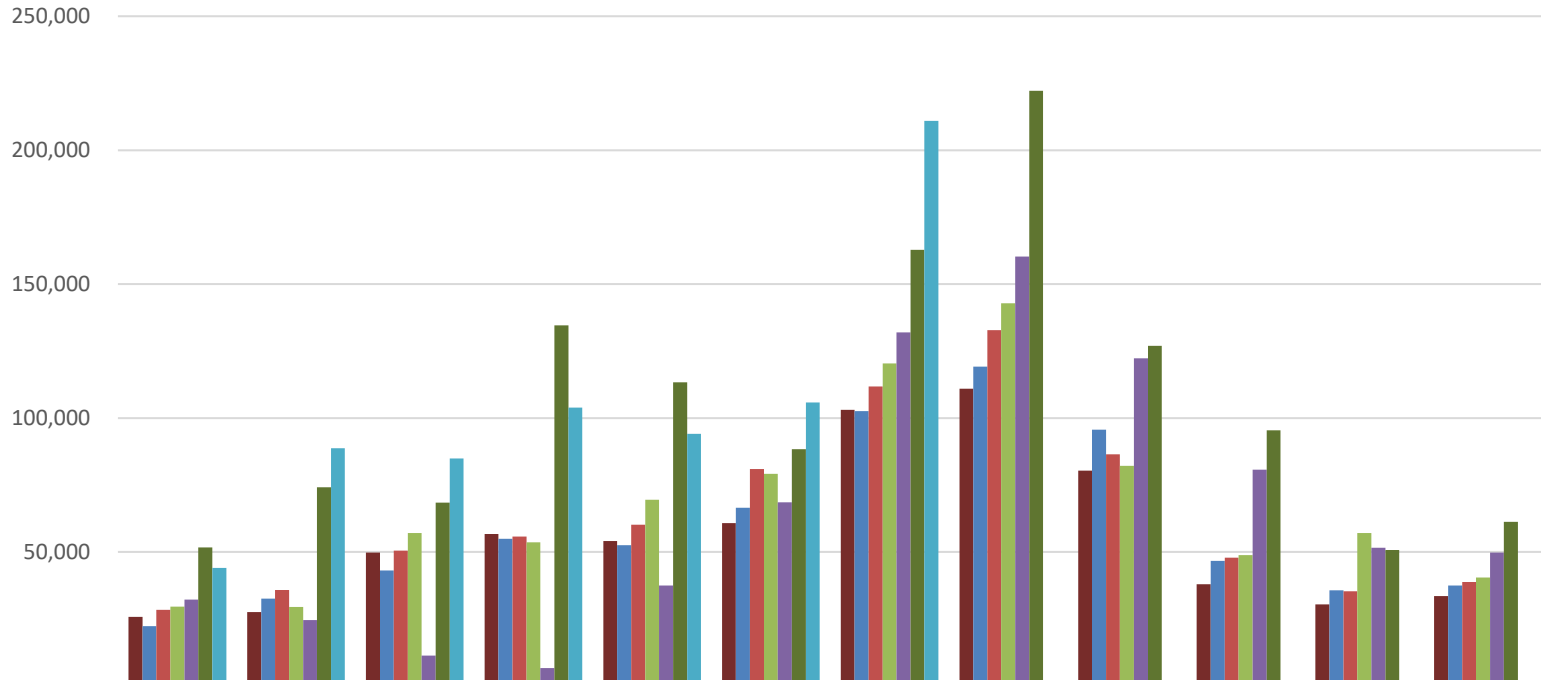
October 24, 2022 @ 4:00 p.m.

2023 Budget Lodging Tax



2023 Budget Lodging Tax

Lodging Tax by month collected



	January	February	March	April	May	June	July	August	Sept	October	November	December
2016	25,815	27,635	49,824	56,708	54,137	60,816	103,139	110,922	80,423	38,004	30,487	33,626
2017	22,345	32,622	43,154	54,944	52,582	66,539	102,667	119,195	95,673	46,677	35,739	37,556
2018	28,427	35,817	50,510	55,836	60,264	80,994	111,806	132,885	86,515	47,918	35,354	38,874
2019	29,607	29,518	57,131	53,602	69,486	79,193	120,389	142,880	82,234	48,815	57,051	40,474
2020	32,211	24,636	11,332	6,643	37,551	68,590	132,018	160,356	122,328	80,801	51,576	49,869
2021	51,767	74,160	68,417	134,685	113,352	88,436	162,868	222,239	127,025	95,472	50,724	61,269
2022	44,071	88,750	84,919	103,946	94,174	105,791	210,986					

2023 Budget

Lodging Tax

	Festivals	
1	Tent Tops	\$4,000.00
	Replace	
2	Flags and Banners	\$11,000.00
3	Trail Markers	\$3,500.00
4	12- No Parking Verticalades	\$1,800.00
5	Boardwalk Singage	\$3,000.00
		\$23,300.00
	Capital Needs	
1	Boardwalk Reconstruction	\$3,400,000
		\$3,400,000

All items are included in the presented budget

2023 Budget Lodging Tax

Month		Requested	People	People over 50 miles	Number of people staying	* Estimated Room nights 2ppl/room	**Estimated Lodging Earnings	Estimated Lodging tax generated	Estimated City Profit / Loss
	Museum Month	\$ 2,500	600	270	100	50	\$ 8,750	\$ 438	\$ (2,063)
Year Round	Long Beach Dunes Disc Golf Course	\$ 13,485	1,500	200	150	75	\$ 13,125	\$ 656	\$ (12,829)
September	Columbia Pacific Fiber Arts Festival	\$ 5,000	925	77	77	77	\$ 13,475	\$ 674	\$ (4,326)
	PAA - Studio tour and art show	\$ 1,500	500	123	80	77	\$ 13,475	\$ 674	\$ (826)
September	WINGS OVER WILLAPA	\$ 7,000	600	270	175	87.5	\$ 15,313	\$ 766	\$ (6,234)
July	RODEO	\$ 3,000	3,500	3,500	2,000	400	\$ 70,000	\$ 3,500	\$ 500
June	BEACH TO CHOWDER	\$ 1,200	200	180	180	200	\$ 35,000	\$ 1,750	\$ 550
	Pacific Coast Running Festival	\$ 10,000	1,000	910	910	200	\$ 35,000	\$ 1,750	\$ (8,250)
August	WATER MUSIC FESTIVAL	\$ 1,000	1,000	1,000	1,000	273	\$ 47,775	\$ 2,389	\$ 1,389
June	ILWACO COACHES TOURNAMENTS	\$ 3,000	2,500	1,750	600	300	\$ 52,500	\$ 2,625	\$ (375)
May	LOYALTY DAY PARADE	\$ 10,000	4,000	2,000	700	350	\$ 61,250	\$ 3,063	\$ (6,938)
	EDC - Long Beach Visitors Center	\$ 7,800	12,000	5000	1000	500	\$ 87,500	\$ 4,375	\$ (3,425)
Multiple	LBMA Festivals (Clam, Sandsations, Summerfest, Holidays))	\$ 40,000	18,750	9,375	1,875	937.5	\$ 164,063	\$ 8,203	\$ (31,797)
	LBMA - Visitor Center / Merchant services	\$ 50,000	15,000	7,500	1,500	750	\$ 131,250	\$ 6,563	\$ (43,438)
August	KITE FESTIVAL	\$ 20,000	15,000	8,000	4,000	2000	\$ 350,000	\$ 17,500	\$ (2,500)
Year Round	World Kite Museum & Other events	\$ 33,000	12,000	1,000	5,000	2500	\$ 437,500	\$ 21,875	\$ (11,125)
Summer	ILWACO CHARTER ASSOCIATION	\$ 5,000	125,000	65,000	50,000	25000	\$ 4,375,000	\$ 218,750	\$ 213,750
	PCTB - VB Base funding + special projects	\$ 337,850	1,165,000	680,000	300,000	150000	\$ 26,250,000	\$ 1,312,500	\$ 974,650
* Estimated room nights unless specified									
**Room Rate is at \$175 Average Daily Rate									
Totals:		\$ 551,335					\$ 32,152,225	\$ 1,607,611	\$ 1,058,776

2023 Budget

Lodging Tax

CITY OF LONG BEACH				
DESCRIPTION	2023 Budget	2022 Estimated	2022 Budget	2021 Actual
LODGING TAX FUND - 103				
REVENUES				
BEGINNING FUND BALANCE	201,929	98,659	97,570	349,680
TOTAL BEGINNING FUND BALANCE	201,929	98,659	97,570	349,680
HOTEL-MOTEL TAXES, ORIGINAL 2%	400,000	475,000	300,000	494,146
HOTEL-MOTEL 3%	600,000	712,500	450,000	745,717
RESTROOM LOAN				
FUND CONTRIBUTIONS	500	500	500	39
TROLLEY CONTRIBUTIONS				
AUTHORS SHOWCASE				
FIBER FESTIVAL				
FIREWORKS DONATIONS				
FEMA				425
BOARDWALK- EDA	2,400,000		2,500,000	
TRANSFER IN FROM LODGING SINKING	1,000,000		870,000	
TRANSFER IN FROM 003 CAPITAL PROJECTS			70,000	-
TOTAL REVENUE	4,602,429	1,286,659	4,288,070	1,590,007

2023 Budget

Lodging Tax

DESCRIPTION	2023 Budget	2022 Estimated	2022 Budget	2021 Actual
EXPENSES				
LODGING TAX FUND - 103				
FESTIVAL SALARIES	186,957	150,392	150,392	146,046
FESTIVAL BENEFITS	105,356	81,606	81,606	73,137
OPERATING SUPPLIES	7,000	5,000	5,000	4,585
UTILITIES	7,000	7,000	7,000	6,335
REPAIRS & MAINTENANCE	20,000	9,000	9,000	4,411
EQUIPMENT	20,000	5,000	17,000	39,190
PACIFIC COUNTY TOURISM BUREAU	150,000	110,000	110,000	169,374
ANNUAL FIREWORKS	40,000	35,000	35,000	7,188
BANNERS	11,000	11,000	4,000	3,503
BEACH TO CHOWDER	1,200	1,200	1,200	1,000
BEACH PATROL	11,000	11,000	11,000	11,000
BOARDWALK REPAIR	5,000	3,000	3,000	
DISCOVERY TRAIL REPAIRS & MAINTENANCE	30,000	-	30,000	
EDC LB BUSINESS COORIDOR	4,000	12,000	12,000	
FIBER FESTIVAL	4,000			
FESTIVAL SECURITY	65,000	40,000	40,000	26,284
HOLIDAY LIGHTS	2,500	13,000	2,500	195
ILWACO CHARTER ASSOCIATION	5,000	5,000	5,000	4,000
ILWACO COACHES TOURNAMENTS	3,000	3,000	3,000	3,000
ILWACO HERITAGE MUSEUM	2,000	2,500	2,500	2,500
INSURANCE	13,019	10,415	10,415	9,468

2023 Budget

Lodging Tax

DESCRIPTION	2023 Budget	2022 Estimated	2022 Budget	2021 Actual
KITE FESTIVAL	20,000	20,000	20,000	12,750
KITE MUSEUM	28,000	15,500	15,500	-
LONG BEACH DISC GOLF	13,485			
LBMA - EVENTS	40,000	35,000	35,000	-
LBMA - VISITORS CENTER	40,000	30,000	30,000	40,000
DIGITAL MARKETING	125,000	100,000	100,000	
LOYALTY DAY PARADE	9,000	8,000	8,000	
PENINSULA ARTS ASSN	1,500	1,000	1,000	1,000
RODEO	3,000	3,000	3,000	-
SANITATION	25,000	24,000	14,000	14,665
WATER MUSIC FESTIVAL	1,000	1,000	1,000	-
WHY RACING	10,000	10,000	10,000	
WINGS OVER WILLAPA	1,000	1,000	1,000	1,000
TOTAL EXPENDITURES	1,010,018	780,764	778,114	594,272

2023 Budget Lodging Tax

DESCRIPTION	2023 Budget	2022 Estimated	2022 Budget	2021 Actual
Boardwalk Reconstruction	3,400,000	75,000	3,400,000	69,200
Transfer to Lodging Tax Sinking Fund	100,000	200,000	15,000	800,000
Bolstad Restroom Bond (PRIN)	20,739	20,739	20,739	20,885
Bolstad Restroom Bond (INT)	8,227	8,227	8,227	8,080
TOTAL NON-EXPENDITURES	3,528,966	303,966	3,443,966	898,165
TOTAL EXPENDITURES	4,538,984	1,084,730	4,222,080	1,492,437
TOTAL ENDING FUND BALANCE	63,445	201,929	65,990	97,570

2023 Budget

Lodging Tax Sinking Fund

City of Long Beach				
LODGING TAX SINKING FUND -108				
	2023	2022	2022	2021
DESCRIPTION	Budget	Estimated	Budget	Actual
Revenues				
BEGINNING FUND BALANCE	1,270,000	1,070,000	1,070,000	270,000
TOTAL BEGINNING FUND BALANCE	1,270,000	1,070,000	1,070,000	270,000
TOTAL REVENUES				
TRANSFER FROM 103 - LODGING	100,000	200,000	15,000	800,000
TOTAL LODGING TAX SINKING	1,370,000	1,270,000	1,085,000	1,070,000
Expenditures				
LODGING TAX SINKING FUND				
TRANSFER TO 103 - LODGING TAX	1,000,000		870,000	
TOTAL NON EXPENDITURES	1,000,000		870,000	-
FUTURE PROJECTS				
CAPITAL IMPROVEMENTS				
DISCOVERY TRAIL				
TOTAL LODGING TAX SINKING EXPENDITURES	1,000,000	-	870,000	-
<i>Carry Over to next year</i>	370,000	1,270,000	215,000	1,070,000

2023 Budget

Lodging Funds – Loan Amortization Tables

	Bank of the Pacific	
	Bolstad Restrooms	
<u>Year</u>		
2023	22,742.62	6,224.32
2024	23,800.47	5,166.47
2025	24,938.66	4,028.28
2026	26,115.32	2,851.62
2027	27,347.52	1,619.42
2028	14,152.75	330.94
TOTAL	230,000.00	59,669.62
Total as of 1/2024	159,318.39	
PRIN & INT	28,966.94	

2023 Budget

Business & Occupation Tax

City of Long Beach				
CAPITAL IMPROVEMENT FUND - 105				
	2023	2022	2022	2021
DESCRIPTION	Budget	Estimated	Budget	Actual
Revenues				
BEGINNING FUND BALANCE	312,089	318,137	198,723	263,066
TOTAL BEGINNING FUND BALANCE	312,089	318,137	198,723	263,066
B & O TAX - 105	160,000	200,000	140,000	211,509
PENALTIES AND INTEREST		10,000		3,273
CONTRIBUTION				30,000
TOTAL REVENUES	160,000	210,000	140,000	244,782
FARMERS MARKET INCOME	7,000	7,600	7,000	6,444
TOTAL NON REVENUES	7,000	7,600	7,000	6,444
TOTAL REVENUES	479,089	535,737	345,723	514,292

2023 Budget

Business & Occupation Tax

	2023	2022	2022	2021
DESCRIPTION	Budget	Estimated	Budget	Actual
Expenditures				
CAPITAL IMPROVEMENT FUND - 105				
SALARIES	27,362	26,033	26,033	23,362
BENEFITS	10,187	10,337	10,337	10,037
IMPROVEMENTS	40,000	30,000	30,000	21,835
EQUIPMENT	40,000	40,000	40,000	-
FARMERS MARKET	17,800	17,800	17,800	7,753
VEHICLES	70,000	20,000	20,000	53,692
TOTAL EXPENDITURES	205,349	144,170	144,170	116,679
TRANSFER TO SINKING	100,000	60,000	60,000	60,000
STANLEY FIELD LOAN PAYMENT	19,477	19,477	19,477	19,476
TOTAL NON-EXPENDITURES	119,477	79,477	79,477	79,476
TOTAL EXPENDITURES	324,826	223,648	223,648	196,155
Ending Fund Balance	154,264	312,089	122,075	318,137

- Improvements include – Additional money for North end and the purchase of wood sculpture.
- Equipment includes – A portion of the new dump truck.
- Vehicles includes - A new police car.

2023 Budget

Business & Occupation Tax

City of Long Beach	
CAPITAL IMPROVEMENT SINKING FUND -106	
	2023
DESCRIPTION	Budget
Revenues	
BEGINNING FUND BALANCE	-
TOTAL BEGINNING FUND BALANCE	-
TRANSFER FROM 105 - CAPITAL IMPROVEMEN	100,000
TOTAL CAPITAL IMPROVEMENT	100,000
Expenditures	
CAPITAL IMPROVEMENT SINKING FUND	
TRANSFER TO 105 - CAPITAL IMPROVEMENT	
TOTAL NON EXPENDITURES	
TOTAL CAPITAL IMPROVEMENT SINKING EXPENDITURES	0.00
ESTIMATED COST	
Lighting Project -	
City Special Projects	
<i>Carry Over to next year</i>	100,000

2023 Budget

Capital Improvement Fund – Loan Amortization Tables Stanley Field – Bank of the Pacific

Year	Amount
2023	\$19,477
2024	\$19,477
2025	\$19,477
2026	\$19,477