

# Budget Workshop Final Review

November 21, 2022 @ 6:00 p.m.

# Budget Final Review

## Ending Fund Balances 2022 vs. 2023

	2022 Estimated	2023 Budget	Difference
General Fund	\$ 879,261	\$ 485,103	\$ (394,158)
General fund sinking	\$ 720,000	\$ 820,000	\$ 100,000
Capital Improvements	\$ 200,261	\$ 195,261	\$ (5,000)
Law Enforcement	\$ 60,531	\$ 11,497	\$ (49,035)
Law Enforcement Sinking	\$ 40,000	\$ 10,000	\$ (30,000)
Fire Sinking	\$ 130,023	\$ 145,023	\$ 15,000
Streets	\$ 251,386	\$ 138,087	\$ (113,299)
Streets Sinking	\$ 60,000	\$ 90,000	\$ 30,000
Lodging Tax	\$ 201,929	\$ 63,445	\$ (138,484)
Lodging Sinking*	\$ 1,270,000	\$ 370,000	\$ (900,000)
B & O	\$ 312,089	\$ 154,264	\$ (157,826)
B&O Sinking	\$ -	\$ 100,000	\$ 100,000
Water	\$ 388,474	\$ 250,748	\$ (137,727)
Sewer***	\$ 655,518	\$ 238,189	\$ (417,329)
Water Sinking	\$ 430,000	\$ 530,000	\$ 100,000
Sewer Sinking	\$ 310,000	\$ 310,000	\$ -
Storm Water	\$ 150,898	\$ 150,684	\$ (214)
Storm Water Sinking Fund	\$ 20,000	\$ 120,000	\$ 100,000
Total	\$ 6,060,372	\$ 4,062,301	\$ (1,998,070)
Notes:			
*- Lodging Sinking Fund - Includes Boardwalk			
** - Sewer fund includes five liftstation replacements			

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## Recap of 2023

Lodging Taxes:  
Updated Revenues  
Pacific County Tourism Bureau Funding

Water:  
Revenue updates

Sewer:  
Five Lift station Renovations

Streets:  
Various Improved Surfaces

Law Enforcement:  
Drug Task Force

B & O Tax:  
Police Vehicle

Storm Water:  
Stormwater Management Plan wrap-up, 3<sup>rd</sup>  
Street pump station building repair and  
North Oregon repair

# City Accomplishments 2022

- 82+ new radio read meters installed
- Installed 15 new water services
- Construction complete Washington Avenue South
- New generator at the 3<sup>rd</sup> Street pumpstation
- New pump at 12<sup>th</sup> ST pumpstation
- Replaced culvert and new sidewalks on Sid Snyder West
- Sewer Comp Plan completed
- Code Enforcement – In the process of removing three more derelict buildings.
- Boardwalk Grant obtained \$2.48 million
- Cartegraph software installed and implemented
- New water line installed and street improvements on 24<sup>th</sup> ST NE
- New pump at the 11<sup>th</sup> ST SE storm pump station

# North Ocean Beach Blvd Project

- City was awarded \$1,800,000 to reconstruct the water line from Pioneer Road to 26<sup>th</sup> ST NW and replace water line from 42<sup>nd</sup> Place to 51<sup>st</sup> Street in Seaview.

## Financing Options

- Raise rates to 5% in 2023 and possibly 4% in 2024 to generate the annual payment of approximately \$95,000.
- Delay projects and general O&M to supplement the loan payment
- Delay the entire project

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## Salary

Salaries:

	2023 Salary with Step	1%	2%	3%	4%	5%
All Staff	\$ 2,305,245.80	\$ 23,052.46	\$ 46,104.92	\$ 69,157.37	\$ 92,209.83	\$ 115,262.29
Police	\$ 497,616.0	\$ 4,976.2	\$ 9,952.3	\$ 14,928.5	\$ 19,904.6	\$ 24,880.8
New Union	\$ 1,183,736.80	\$ 11,837.37	\$ 23,674.74	\$ 35,512.10	\$ 47,349.47	\$ 59,186.84
Non-Union	\$ 623,893.0	\$ 6,238.93	\$ 12,477.86	\$ 18,716.79	\$ 24,955.72	\$ 31,194.65